



MIDAS GOLD

· 15920 E. Indiana Ave., Suite 101, Spokane Valley, WA 99216 · Phone: 509-927-GOLD (4653) · Fax: 509-924-1582 ·

April 13, 2011

#2011-7

Midas Gold Corp. Unveils its Board of Directors

Outstanding Combination of Skills & Experience to Guide Company

VANCOUVER, BRITISH COLUMBIA – Midas Gold Corp. (a private company) today announced its board of directors, who will guide the Company's growth strategy going forward.

"I am pleased to be working with such an experienced and well-qualified group of individuals," said Stephen Quin, President & CEO of Midas Gold Corp. "I am certain that their skills and track-record over many years in all aspects of the mining sector will great benefit Midas as it advances its Golden Meadows Project in Idaho, USA."

The board of Midas is now comprised of eight directors, as listed alphabetically below:

Frederick Earnest (Independent Director) - Fred has served as director, President and Chief Operating Officer of Vista Gold since 2007. He joined Vista in September 2006, and has over 25-years' experience in the mining industry, most recently, as President of Pacific Rim El Salvador, and previously as General Manager and Legal Representative of Compañia Minera Dayton in Chile. He holds a B.S. in Mining Engineering from the Colorado School of Mines.

Wayne Hubert (Independent Director) - Wayne was most recently CEO and Director of Andean Resources from 2006 until December 2010. During his tenure, Andean increased its market capitalization from \$70 million until it was acquired by Goldcorp for \$3.5 billion. During this period, Andean built a management team, significantly expanded its resource base, completed feasibility studies, financings and was in the process of initiating mine construction when it was acquired. Prior to Andean, Mr. Hubert was Vice President Corporate Development and Investor Relations with Meridian Gold Inc. During his 14 year career at Meridian Gold, Mr. Hubert gained considerable experience in the areas of finance, exploration, project development, permitting and construction. Mr. Hubert has a bachelor of science in Chemical Engineering from the University of Cape Town and an MBA from Brigham Young University.

Jerry Korpan (Independent Director) - Jerry is a London-based investment banker involved in financing natural resource projects worldwide for the past 26 years. He was managing director of Canadian investment dealer, Yorkton Securities Inc., based in London, UK until 2000 and now works as an independent advisor internationally. He is a former director of Bema Gold Corporation, which was successfully taken over by Kinross in 2007, and is currently on the board of B2Gold Corp. He is also non-executive director of Mitra Energy Limited, a privately owned independent oil and gas company focused on the Asia-Pacific region.

Peter Nixon (Independent Director & Chairman) – Peter has spent more than three decades in the investment industry, specializing in the natural resource sector and working primarily in research and



institutional sales. He helped found the investment firm Goepel Shields & Partners and was subsequently President of the firm's U.S. subsidiary. He later joined Dundee Securities, with the mandate to expand that company's activities in the United States. Mr. Nixon is also a director of several publicly-traded natural resource companies, including Dundee Precious Metals.

Stephen P. Quin, P.Geo. (President, CEO & Director) – Stephen is a mining geologist with over 30-years' experience in exploration, mine development and operations. He joined Midas Gold, Inc. in January 2011 and guided the company through the completion of the acquisition of Vista Gold's Yellow Pine deposit, the creation of Midas Gold Corp., its combination with Midas Gold Inc. in April 2011, and the recently completed C\$15.3 million financing of Midas Gold Corp. Prior to joining Midas, Stephen was President and COO of Capstone Mining Corp., which operates copper mines in the Yukon and Mexico and which was created through the merger of Capstone and Sherwood Copper Corporation, a company Stephen co-founded in 2005. Prior to Sherwood Copper, Stephen was Executive VP at Miramar Mining Corporation, where he was responsible for exploration, business development and investor relations for 18 years, and notable projects included the Con Mine in NWT, the Hope Bay Project in Nunavut and the creation of Northern Orion Exploration Ltd. and its acquisition and exploration of the Agua Rica copper-gold-molybdenum porphyry copper project in Argentina. Stephen serves as a non-executive director of other public companies, including Capstone Mining Corp. and Mercator Minerals Ltd.

Michael Richings (Independent Director) – Mike has served as a director of Vista Gold Corp. since 1995 and as Executive Chairman and CEO since 2007. Mr. Richings previously served as President and CEO of Vista from 2004-2007 and from 1995-2000. He has over 40-years' experience in development and operations in the mining industry. Previously, he was a director of Allied Nevada Gold Corp., Zaruma Resources Inc., and Triumph Gold Corp. He was previously President of Atlas Corp. which, at the time, was Granges' (Vista Gold's corporate predecessor) largest shareholder and, before that, President of Lac South America, based in Chile. Mr. Richings, a mining engineer, is a graduate of Camborne School of Mines (UK) and has a Master's degree from Queens University (Canada).

Donald Young, FCA (Independent Director) – Don is a chartered accountant and was a senior audit partner with the accounting firm of KPMG LLP until his retirement after a successful career with the firm including twenty-six years as a partner. Previously, he worked for Placer Development Ltd. (now Barrick Gold Corporation). He is a Fellow and a past president of the Institute of Chartered Accountants of British Columbia. Mr. Young is a member of the board of directors of Dundee Precious Metals Inc. as well as a member of their board's Audit Committee and Corporate Governance and Nominating Committee. He is also a board member, Audit Committee Chair and member of the Corporate Governance and Nominating Committee of Kimber Resources Inc. and a board member, Finance and Audit Committee Chair and member of the Information Technology Task Force of the British Columbia Safety Authority. He has served on the boards of directors of other publicly listed and not-for-profit organizations. Mr. Young is a member of the Institute of Corporate Directors.

John Wakeford, P.Geo. (Independent Director) - John has more than 30 years in worldwide exploration with extensive experience in Archean greenstone deposits, including the Hemlo and Timmins gold camps. His experience includes fourteen years with Noranda, where, among other things, he played a key role in the discovery and evaluation of the Holloway gold deposit. On the creation of Hemlo Gold Mines, Mr. Wakeford was appointed Director of International Exploration and led Hemlo's international gold exploration activities. Following the merger of Hemlo with Battle Mountain Gold, he was appointed Director of Exploration, and eventually became responsible for all of Battle Mountain's exploration



efforts. After Battle Mountain, John was the Vice-President of Exploration at Miramar Mining, during which time his experience and knowledge of Archean greenstone belts enabled the company to grow the Hope Bay resource to over 10 million ounces of gold. Since 2008, John has been Senior VP, Business Development, with Sabina Gold & Silver Corporation.

For further information about Midas Gold Corp., please contact:

Investor Relations at (509) 927-GOLD (4653)

Or e-mail Midas at info@midasgoldinc.com