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Midas Gold to Present its Golden Meadows Project at Idaho Day in Toronto June 5, 2012

Idaho Delegation Includes Lt. Governor Brad Little & Former Governor Cecil D. Andrus

VANCOUVER, BRITISH COLUMBIA – Midas Gold Corp. (MAX:TSX) is pleased to be presenting highlights of its Golden Meadows Project in Idaho at a one day “Idaho Day in Toronto” conference being held on June 5, 2012 at the Trump International Hotel. Idaho Day is co-sponsored by several mining companies active in Idaho and a number of leading national and international brokerage firms. The Idaho delegation is led by Idaho’s Lieutenant Governor Brad Little and former Governor Cecil D. Andrus, Idaho’s longest serving governor, who also spent four years as US Secretary of the Interior.

“The Idaho Day in Toronto conference provides a unique opportunity for investors and analysts to get a first-hand account of the importance of the mining industry to the State of Idaho and of its unique regulatory environment,” said Stephen Quin, President and CEO of Midas Gold Corp. “As a leading exploration company active in Idaho, Midas Gold is proud to be co-sponsoring this event.”

Any investor or analyst interested in attending this event in downtown Toronto tomorrow should contact Midas Gold’s Manager of Investor Relations, whose contact details are below.

About Midas Gold and the Golden Meadows Project

Midas Gold Corp., through its wholly owned subsidiaries Midas Gold Inc. and Idaho Gold Resources, LLC, is focused on the exploration and, if warranted, development of the Golden Meadows Project in the Stibnite-Yellow Pine district of central Idaho, a world class gold deposit with significant potential for by-products of antimony and silver, and potentially tungsten. The principal deposits identified to date within the Golden Meadows Project are the Hangar Flats, West End and Yellow Pine deposits, all of which are associated with important structural corridors. Independent mineral resource estimates were detailed in a consolidated technical report entitled “*NI 43-101 Technical Report on Mineral Resources, Golden Meadows Project, Valley County, Idaho*” dated June 6, 2011 (the “**Technical Report**”) is available on Midas Gold’s website at www.midasgoldcorp.com or under Midas Gold’s profile on SEDAR at www.sedar.com. Updates to those mineral resource estimates were announced for West End on May 16, 2012 and for the Yellow Pine deposit on June 4, 2012 including significant increases in contained gold, while an update for the Hangar Flats deposit is pending. A new technical report covering all three updated mineral resources will be filed on SEDAR in conjunction with the completion of a preliminary economic assessment, scheduled for completion in Q3/12.

For further information about Midas Gold Corp., please contact:

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