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Midas Gold Reports Results of Annual General Meeting

Corporate & Permitting Update; Industry Award Recognizing Community Engagement

VANCOUVER, BRITISH COLUMBIA – Midas Gold Corp. (MAX:TSX / MDRPF:OTCQX) ("Midas Gold" or the "Company") today announced the results of its annual general meeting (the "AGM"), which was held in Vancouver on May 11, 2017. Following the meeting, Stephen Quin, President and CEO, provided those present with an overview of the Company's progress over the past year and its plans going forward.

Annual General Meeting Voting Result

A total of 106,681,876 million common shares were represented at the AGM, or 59.12% of the votes attached to all outstanding shares at the Company's record date of March 29, 2017. The Company's shareholders voted in favour of the election of all director nominees listed in the Company's management information proxy circular. Detailed results of the vote for the election of directors are as follows:

Nominee	Votes For	Votes Withheld	Total Votes Cast *	Percentage of Votes For	Percentage of Votes Withheld
Keith Allred	76,415,746	164,070	76,579,816	99.79%	0.21%
Michael Bogert	76,402,362	175,454	76,577,816	99.77%	0.23%
Victor Flores	76,316,446	263,370	76,579,816	99.66%	0.34%
Marcelo Kim	76,313,246	266,570	76,579,816	99.65%	0.35%
Peter Nixon	76,414,462	163,354	76,577,816	99.79%	0.21%
Stephen Quin	76,410,046	169,770	76,579,816	99.78%	0.22%
Donald Young	76,415,062	164,754	76,579,816	99.78%	0.22%

* Not all shares were voted in respect of all motions therefore the combined number of shares voted for or withheld may not add up to the total votes represented at the meeting.

The directors were elected to hold offices until the next annual meeting of shareholders or until their successors are elected or appointed.

The Company's shareholders also approved the appointment of Deloitte LLP, Chartered Accountants, as the auditors of the Company for the fiscal year ending December 31, 2017 (99.44% voted in favour).

The Company's shareholders also approved and ratified the Company's 2011 Evergreen Incentive Stock Option Plan as required every three years under the policies of the TSX (97.15% voted in favour).

Detailed voting results for the meeting are available on SEDAR at www.sedar.com.

Corporate Update

Following the AGM, Stephen Quin, President & CEO of Midas Gold Corp. provided an update in respect of the Stibnite Gold Project, noting progress on advancing the project towards completion of a feasibility study and advancing the regulatory assessment process for site restoration and mine development. Mr. Quin emphasized opportunities to optimize the proposed development, and the value creation opportunity afforded to shareholders through the successful realization of these opportunities. Previously announced positive results from recently completed metallurgical testing and resource optimization drilling will be incorporated into the ongoing feasibility study. Mr. Quin also noted that, since the filing of



the Plan of Restoration and Operations (“PRO”) in September 2016, the US Forest Service has declared the PRO administratively complete, has hired a project manager and selected a third-party contractor and, yesterday, announced that public scoping for the upcoming review process may be undertaken in local communities in the fourth week of May 2017. During this scoping period, the public will have the opportunity to provide input regarding the project, as described in the PRO, prior to the US Forest Service undertaking its analysis and consideration of alternatives under the National Environmental Policy Act.

Midas Gold Awarded Corporate Investment and Community Impact (CiCi) Award

Trade & Industry Development Magazine has announced that Midas Gold Idaho is the recipient of a Corporate Investment and Community Impact (“CiCi”) award in the ‘Community Impact Division’. “This is a great acknowledgement of our efforts in the community and vision for the future,” said Laurel Sayer, President of Midas Gold Idaho, Inc. Nomination of Midas Gold Idaho for the CiCi award was submitted by the Idaho Department of Commerce and West Central Mountains Economic Development Council (“WCMED”) in recognition of Midas Gold Idaho’s robust community engagement programs that include over US\$230,000 in corporate giving to community programs, schools and sponsorships, and over 1,800 staff volunteer hours since 2013. Midas Gold joined General Motors, Microsoft, Amazon, Charles Schwab and others in receiving an award in the Community Impact Division.

“The thirty companies represented in the 2017 CiCi Awards have committed to economic development that not only will bring extraordinary capital investment to the communities in which they will locate, but will have an extraordinarily positive impact on those communities, most notably those included in the Community Impact category,” commented Scott D. Swoger, publisher of *Trade & Industry Development* and president of its parent company Due North Media. The CiCi Awards are unique in that, in addition to commemorating the largest capital investments for development or expansion announced within a designated year, they equally recognize projects for the positive, often transformational, impact they will have on a community, regardless of the amount of money invested by the corporation.”

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About Midas Gold and the Stibnite Gold Project

Midas Gold Corp., through its wholly owned subsidiaries are focused on the exploration and, if warranted, site restoration and development of gold-antimony-silver deposits in the Stibnite-Yellow Pine district of central Idaho that are encompassed by its Stibnite Gold Project.

Forward-Looking Information

Statements contained in this news release that are not historical facts are "forward-looking information" or "forward-looking statements" (collectively, "Forward-Looking Information") within the meaning of applicable Canadian securities legislation and the United States Private Securities Litigation Reform Act of 1995. Forward Looking Information includes, but is not limited to, disclosure regarding possible events, next steps and courses of action



including actions to be taken by the U.S. Forest Service, the State of Idaho and other government agencies and regulatory bodies. In certain cases, Forward-Looking Information can be identified by the use of words and phrases such as "plans", "expects" or "does not expect", "is expected", "estimates", "intends", "anticipates", "potential", or "does not anticipate", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" "be achieved". In preparing the Forward-Looking Information in this news release, Midas Gold has applied several material assumptions, including, but not limited to, assumptions that the current objectives concerning the Stibnite Gold Project can be achieved and that its other corporate activities will proceed as expected; that general business and economic conditions will not change in a materially adverse manner; that the formal review process under the NEPA (including a joint review process involving the U.S. Forest Services, the State of Idaho and other agencies and regulatory bodies) as well as the public comment period, scoping process and EIS will proceed in a timely manner and as expected; and that all requisite information will be available in a timely manner. Forward-Looking Information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Midas Gold to be materially different from any future results, performance or achievements expressed or implied by the Forward-Looking Information. Such risks and other factors include, among others, changes in laws and regulations and changes in the application of standards pursuant to existing laws and regulations which may result in unforeseen results in the review process under the NEPA; uncertainty surrounding input to be received pursuant to the scoping process including but not limited to the public comment period; risks related to dependence on key personnel; risks related to unforeseen delays in the review process including availability of personnel from the US Forest Services, State of Idaho and other agencies and regulatory bodies; as well as those factors discussed in Midas Gold's public disclosure record. Although Midas Gold has attempted to identify important factors that could affect Midas Gold and may cause actual actions, events or results to differ materially from those described in Forward-Looking Information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that Forward-Looking Information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on Forward-Looking Information. Except as required by law, Midas Gold does not assume any obligation to release publicly any revisions to Forward-Looking Information contained in this news release to reflect events or circumstances after the date hereof or to reflect the occurrence of unanticipated events.